

Virginia Outdoors Foundation
Budget vs. Actual: FY25
July 2024- June 2025

General Operating Budget

	1st & 2nd QTR Actuals July - Dec 2024	1st & 2nd QTR Budget July - Dec 2024	% of Budget Jul- Dec 2024	FY25 Budget Jul 2024-June 2025
Income				
4000 Unrestricted Contributions	57,627	29,000	199%	58,000
4001 General Fund Appropriation	876,375	876,375	100%	1,752,750
4120 Investment Earnings	145,239	200,000	73%	400,000
PTF investment Earnings	50,000	100,000	50%	100,000
4119 Gain on Surplus Sale	6,901	0	0%	0
4200 Recordation Fees	1,330,565	1,150,000	116%	2,300,000
4220 Cost Recoveries	339,959	275,000	124%	550,000
4230 LPC Stewardship Funds	0	175,000	0%	350,000
4003 Federal Funds	5,500	0	0%	0
Total Income	\$ 2,812,166	\$ 2,805,375	100%	\$ 5,510,750
Expenses				
5100 Personal Services (Personnel)	1,730,986	2,321,425	75%	4,642,850
5300 Contractual Services	160,582	100,000	161%	200,000
5400 Technology	88,459	107,500	82%	215,000
5500 General Services	31,575	121,500	26%	243,000
5560 Training and Development	19,083	13,200	145%	26,400
5570 Outreach/Communication	2,412	11,750	21%	23,500
5700 VaULT Program	65,000	32,500	200%	130,000
Total Expenses	2,098,097	2,707,875	77%	5,480,750
Net Operating Income	714,070	97,500		30,000
Other Expenditures				
9800 Fixed asset purchases	0	7500	0%	30,000
Total Other Expenses	0	7500	0%	30,000
Net Other Income	0	(7500)	0%	(30,000)
Net Income	714,070	90,000		0

Virginia Outdoors Foundation

Statement of Activity

July - December, 2024

	Total
Revenue	
4000 Operating Grants and Contributions	57,626.80
4001 General Fund Appropriation	876,375.00
4002 Cost Recoveries	339,958.90
4003 Federal Funds	5,500.00
4004 Empee Benefit Deductions	4,005.67
4005 PTF Appropriation	2,000,000.00
4119 Gain on Surplus Sale	6,901.00
4120 Investment Earnings	445,400.13
4121 Investment Earnings- MVP	183,398.02
4124 Investment Earnings Rental Income	2,400.06
4125 Unrealized Gain/Loss	9,149.22
4126 Unrealized GainLoss-MVP	38,917.86
Total 4125 Unrealized Gain/Loss	\$48,067.08
Total 4120 Investment Earnings	\$679,265.29
4200 Recordation Fees	1,330,565.00
Total Revenue	\$5,300,197.66
Gross Profit	\$5,300,197.66
Expenditures	
5100 Salaries and Wages	1,730,985.51
5200 Employee Benefits	266,574.51
5210 401 Emper Contributions	133,348.88
5215 Emper Taxes	147,754.29
5241 Employee Paid Benefits	8,152.35
5271 Employee Recognition	1,284.90
Total 5200 Employee Benefits	\$557,114.93
5300 Contractual Services	144,696.82
5301 Legal Fees	15,885.00
Total 5300 Contractual Services	\$160,581.82
5400 Technology	88,459.25
5500 General Services	31,575.32
5520 Telephone	16,204.53
5540 Office Costs	62,969.98
5550 Travel	15,606.87
5551 Travel- Meals & Entertainment	1,575.12
Total 5550 Travel	\$17,181.99
Total 5500 General Services	\$144,539.67
5560 Training	19,083.31
5570 Outreach & Education	2,412.40
5700 Grant Expenditures	-286,436.00
5701 Grant Expenditures-PTF	1,337,275.92
5702 Grant Expenditures-PTF Easement Assistance	50,021.85
5703 FOREST CORE-MVP	253,382.25
5704 GO FUND	208,497.04
5705 Vault Program	65,000.00
Total 5700 Grant Expenditures	\$1,627,741.06
Total Expenditures	\$4,330,917.95
Net Operating Revenue	\$969,279.71
Net Revenue	\$969,279.71

Statement of Financial Position
As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 Bank of America Cheking	4,244,444.36
1011 BRMtsNAP Capital Fund Oakview MM	263,054.23
1012 Fidelity 401K Forfeiture Account	0
1013 Warrenton Office Petty Cash	0
1014 Business Reply Mail Account	38.6
1015 Preservation Trust Fund (Committed Funds)	8,029,109.49
1016 BRMtsNAP-Capital Fund LGIP	3,170,205.56
1018 Staunton Office Petty Cash	0
1020 VOF General Fund (Unrestricted)	5,714,629.70
1021 Special Forestry Fund -MVP (0923) (Committed Funds)	8,674,454.93
1024 VOF-Extended Maturity (0970)	41.27
1027 Oakview PTF	5,000.00
1028 Oakview MVP	5,000.00
1035 Pitney Bowes Cash Account	427.53
1036 EZ Pass Accounts	209.78
Total Bank Accounts	\$30,106,615.45
Accounts Receivable	
1110 Accounts Receivable (A/R)	790,005.60
1111 Security Deposit	0
Total 1110 Accounts Receivable (A/R)	\$790,005.60
Total Accounts Receivable	\$790,005.60
Other Current Assets	
1023 BRMtsNAP Capital Fund	297,724.47
1025 WCMB-IRT (1911)	334,246.08
1026 Wancopin Creek-VDOT (1912)	432,768.21
1170 FSA Receivable-PY ending	0
1299 Undeposited Funds	17,629.95
1310 Prepaid Expenditures	87,968.91
Total Other Current Assets	\$1,170,337.62
Total Current Assets	\$32,066,958.67
Fixed Assets	
1610 Preservation Lands (owned in fee)	6,751,629.78
1615 Investment Land (owned in fee)	0
1620 Buildings and Improvements	590,085.04
1621 Fixed Asset Software	681,550.00
1650 Vehicles & Equipment	494,982.17
1725 Accumulated Depreciation- Buildings	338,317.08
1755 Accumulated Depreciation- Vehicles	-220,340.54
1756 Accumulated Depreciation- Software	-181,746.68
Total Fixed Assets	\$8,454,476.85
Other Assets	
1022 REIT-397566533	19,612.30
1800 Deferred Outflows of Resources	-47,790.00
Total Other Assets	(\$28,177.70)
TOTAL ASSETS	\$40,493,257.82

LIABILITIES AND EQUITY**Liabilities****Current Liabilities****Accounts Payable**

2010 Accounts Payable (A/P) 39,686.97

2410 Accrued Salaries 58,560.12

Total Accounts Payable **\$98,247.09****Credit Cards**

2050 Credit Card 0

Total Credit Cards **\$0.00****Other Current Liabilities**

2018 Unearned Revenue 0

2100 Payroll Liabilities 4,800.38

2101 Taxes Payable 0

2115 HSA Contributions Employee 0

2120 COBRA 0

2122 FSA account -4,000.90

2145 401K LOANS 0

2150 401K Employee Deductions 0

2155 ROTH IRA 0

Total 2100 Payroll Liabilities **\$799.48**

2510 Deferred Inflows-OPEB 51,083.00

Total Other Current Liabilities **\$51,882.48****Total Current Liabilities** **\$150,129.57****Long-Term Liabilities**

2420 Compensated Absences 319,927.55

2425 OPEB Obligation (HIC-Life) 351,351.00

Total Long-Term Liabilities **\$671,278.55****Total Liabilities** **\$821,408.12****Equity**

Opening Balance Equity 0

Retained Earnings 38,702,569.99

Net Revenue 969,279.71

Total Equity **\$39,671,849.70****TOTAL LIABILITIES AND EQUITY** **\$40,493,257.82**