

FINAL



Minutes
Virginia Outdoors Foundation
Finance, Audit and Compliance Committee
Rappahannock Regional Library, Fredericksburg
February 13, 2025

Attendees:

Trustees:

Tack Richardson, Chair
Sissy Crowther
Absent: Elizabeth Copeland

Staff:

Brett Glymph, Executive Director
Bobbie Cabibbo, Executive Assistant
Kathy Combs, Finance Manager, Virtually

Guests:

Corbin Stone, Consulting Accountant, Robinson,
Farmer and Cox, (RFC) Virtually

Meeting was brought to order by the chair at 12:02 p.m.

ORDER OF BUSINESS

A motion was made by Sissy Crowther to approve the order of business; motion was seconded by Tack Richardson and passed unanimously.

PUBLIC COMMENTS

There were no public comments.

FY23 AUDIT

Corbin Stone of RFC reviewed the FY23 Audit. A copy of the FY23 Audit is included with the permanent record of this meeting.

FY24 AUDIT

FY24 Audit is in production. The FY24 Financials provided in the meeting materials were reviewed by the trustees.

Mid-year REVIEW OF FY25 Budget

Each line item was reviewed, and the budget is on track to finish as planned.

Proposed Agenda for May FAC meeting :

- Review of current technology services compared to services available under state contract with Virginia Information Technology Agency
- Review of Fee Schedule for possible adjustment based on costs and market comparisons
- Review with RFC current investment vehicles
- Proposed FY26 Budget

ADJOURNMENT

A motion was made by Sissy to adjourn the meeting; motion seconded by Tack and passed unanimously. Meeting was adjourned at 1:39 p.m.